

4 COMPETENT PERSONS

Exxaro applies three levels of competency to estimating mineral resources and ore reserves, namely:

- › Competent person (as defined in the SAMREC and JORC codes) at each operation who officially takes responsibility for estimating and reporting mineral resources and/or ore reserves at operational level
- › Technical specialists who contribute in any way to estimating mineral resources and/or ore reserves and are named and signed off on each operation's mineral resource and ore reserve statement. Technical specialists could include geologists, mining engineers, geohydrologists, geotechnical engineers, financial experts, economists, etc
- › Person/s designated to take corporate responsibility for the mineral resource and ore reserve estimates presented in the consolidated report. This definition clearly differentiates the competent person on an operational level from the person(s) who takes overall corporate responsibility for the mineral resource and ore reserve estimates presented in this report.

Exxaro's mineral resources and ore reserves have been estimated or supervised by the competent persons listed in appendix A, table 14 on an operational basis in accordance with the SAMREC Code (2009) for South African properties and the JORC Code (2012) for Australian and Velentia properties. All competent persons have sufficient relevant experience in the style of mineralisation, type of deposit and/or mining method(s)

under consideration and/or being mined and for the activity they have taken responsibility for, to qualify as competent persons as defined in the applicable codes at the time of reporting. The appointed competent persons have signed off their respective estimates in the original mineral resource and reserve statements for the various operations, and consent to the inclusion of the information in this report in the form and context in which it appears in the consolidated mineral resource and reserve report. Technical specialists who contributed to estimating the operation's mineral resources and ore reserves are included in the original documentation, where their contributions are specified and their signatures appear.

Exxaro lead competent persons are appointed by the Exxaro management team. The Exxaro lead mineral resource competent person is Henk Lingfelder, a member of the Geological Society of South Africa (GSSA) and registered (400038/11) with the South African Council for Natural Scientific Professions. He holds a BSc (hons) in geology and 21 years of experience as an exploration and mining geologist in coal, iron ore and industrial minerals.

The Exxaro lead mineral reserve competent person is Chris Ballot, a mining engineer registered (20060040) with the Engineering Council of South Africa. He has 20 years of experience in iron ore, mineral sands and coal in various technical and management roles.

